

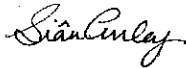
<b>OFFICE OF THE POLICE AND CRIME COMMISSIONER</b>	
<b>DECISION NO: PCCG-2016-044</b>	
<b>LEAD CHIEF OFFICER:</b>	Nigel Stephens, Assistant Chief Officer - Resources
<b>TITLE:</b>	Provision of Treasury Management Services
<b>DATE:</b>	19 May 2016
<b>TIMING:</b>	Non-Urgent
<b>PURPOSE:</b>	Approval
<b>1.</b>	<b><u>RECOMMENDATION</u></b>
1.1	It is recommended that Gwent Police award the contract for the Provision of Treasury Management Services to Tenderer B. This is in accordance with paragraph 84 of the Manual of Governance. Tenderer B scored the highest following the completion of a Most Economically Advantageous Tender (MEAT) process.
1.2	The contract will be awarded for a period of two (2) years with the option to extend for a further two (2) annual extensions and commence on the 1 June 2016.
<b>2.</b>	<b><u>INTRODUCTION &amp; BACKGROUND</u></b>
2.1	Gwent Police's current arrangement for this provision was awarded for the last two years via a Single Tender Award and previous to that the force held a four year contract with two annual extensions for the provision. The extension option for two years was utilise by the force.
2.2	Due to recent single tender awards and the value spent by the force in recent years, a decision was made to go to the market for competitive tenders for the service requirements the force have.
<b>3.</b>	<b><u>ISSUES FOR CONSIDERATION</u></b>
3.1	A specification and tender document was drafted based on the requirements the force had for Treasury Management Services. This was compiled by a Senior Procurement Officer and a Principal Financial Accountant, who also formed the evaluation panel. The Chief Finance Officer for the Office of the Police and Crime Commissioner (OPCC) was also consulted at the commencement of this process.
3.2	Due to the value of the contract for the proposed contract period, a contract notice was published on Sell2Wales and Contract Finder to assist with notifying the market with our requirement.
3.3	The tender process incorporated a qualification element which tenderers had

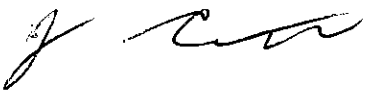
	to pass before progressing through to the technical and commercial elements for the tender.															
3.4	Four tenderers accessed the documents on the eTenderWales Portal, of which two responses were submitted before the deadline of 12:00 on 15 March 2016.															
3.5	<p>The two tenderers ITT responses were evaluated based on the MEAT evaluation criteria of 70% Price and 30% Quality, which incorporated tender responses questions. Below is a full breakdown of the results from the evaluation;</p> <table border="1"> <tr> <td colspan="5" style="background-color: black; color: white;">[REDACTED]</td> </tr> <tr> <td>A</td> <td>Pass</td> <td>21.00</td> <td>66.32</td> <td>87.32</td> </tr> <tr> <td>B</td> <td>Pass</td> <td>22.50</td> <td>70.00</td> <td>92.50</td> </tr> </table> <p>The evaluation panel agreed the scores detailed in the table and have agreed with the successful supplier identified following the completion of the process.</p>	[REDACTED]					A	Pass	21.00	66.32	87.32	B	Pass	22.50	70.00	92.50
[REDACTED]																
A	Pass	21.00	66.32	87.32												
B	Pass	22.50	70.00	92.50												
<b>4.</b>	<b><u>NEXT STEPS</u></b>															
4.1	On approval of this report, the force will complete and issue the required contract documentation to Tenderer B for signing.															
4.2	Once all documentation has been signed by both parties, contract implementation meetings can be held.															
<b>5.</b>	<b><u>FINANCIAL CONSIDERATIONS</u></b>															
5.1	Over the last four (4) years from April 2012 to March 2016, Gwent Police have spent £48,800 on Treasury Management Services with our current service provider.															
5.2	For the next four (4) years Gwent's expenditure on Treasury Management Services will be £36,000 based on Tenderer B's commercial submission. This equates to a cost reduction of £12,800 for the same period, which equates to £3,200 per annum.															
<b>6.</b>	<b><u>PERSONNEL CONSIDERATIONS</u></b>															
6.1	There are no personnel considerations related to this contract.															
<b>7.</b>	<b><u>LEGAL IMPLICATIONS</u></b>															
7.1	This report has been submitted in line with the Manual of Governance and The Public Contract Regulations 2105.															
<b>8.</b>	<b><u>EQUALITIES AND HUMAN RIGHTS CONSIDERATIONS</u></b>															
8.1	This project/proposal has been considered against the general duty to promote equality, as stipulated under the Single Equality Scheme and has been assessed not to discriminate against any particular group.															

8.2	In preparing this report, consideration has been given to requirements of the Articles contained in the European Convention on Human Rights and the Human Rights Act 1998.
9.	<b><u>RISK</u></b>
9.1	Should the approval of this report not be granted then the following risks have been highlighted; <ul style="list-style-type: none"> <li>• The force will have no contracted provider to obtain advice and guidance from relating to their treasury management requirements.</li> <li>• No advice and guidance may result in poor decisions around investment of the forces funds.</li> </ul>
10.	<b><u>PUBLIC INTEREST</u></b>
10.1	Following approval of this report, this document can be made available to the public.
11.	<b><u>CONTACT OFFICER</u></b>
11.1	David Hatchley, Senior Procurement Officer
12.	<b><u>ANNEXES</u></b>
12.1	N/A

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Consultation:	Tick to confirm (if applicable)
<b>Financial</b> The Chief Finance Officer has been consulted on this proposal.	✓
<b>OPCC</b> The Chief of Staff has reviewed the request and is satisfied that it is correct and consistent with the PCC's plans and priorities.	✓
<b>Legal</b> The legal team have been consulted on this proposal.	N/A
<b>Equalities</b> The Equalities Officer has been consulted on this proposal.	N/A

<b>Chief of Staff:</b> I have been consulted about the proposal and can confirm that financial, legal, equalities etc... advice has been taken into account in the preparation of this report. I am satisfied that this is an appropriate report to be submitted to the Police and Crime Commissioner for Gwent.
<b>Signature:</b> 
<b>Date:</b> 23/06/16

<b>Police and Crime Commissioner for Gwent</b> I confirm that I have considered whether or not I have any personal or prejudicial interest in this matter and take the proposed decision in compliance with the Code of Conduct. The above request has my approval.
<b>Signature:</b> 
<b>Date:</b> 7/7/16