

## Police and Crime Commissioner for Gwent

## Analysis of Fixed Investments Made and Repaid

Date	Borrower	Agency ratings (short term)		Rate %	Terms	Loans Made £	Loans Repaid £	Int Received £	Maturity date	Status
		At time of investment	as at 30/09/2018							
<b>April 2018</b>	Balance b/f					44,000,000				
<b>Loans made</b>										
30-04-18	THURROCK BOROUGH COUNCIL			0.90000	Fixed	6,000,000			29-04-19	
<b>Loans repaid</b>										
30-04-18	SWINDON BOROUGH COUNCIL						3,000,000	3,032.88		
30-04-18	THURROCK BOROUGH COUNCIL						6,000,000	8,926.03		
<b>May 2018</b>										
<b>Loans made</b>										
15-05-18	ROYAL BOROUGH OF WINDSOR & MAIDEHEAD			0.45000	Fixed	3,000,000			29-06-18	REPAID
<b>Loans repaid</b>										
31-05-18	SURREY HEATH BOROUGH COUNCIL						3,000,000	8,424.66		
<b>June 2018</b>										
<b>Loans made</b>										
25-06-18	CONWY COUNTY BOROUGH COUNCIL			0.60000	Fixed	2,000,000			31-12-18	
28-06-18	CONWY COUNTY BOROUGH COUNCIL			0.60000	Fixed	2,000,000			31-12-18	
<b>Loans repaid</b>										
29-06-18	SALFORD CITY COUNCIL						3,000,000	8,465.75		
29-06-18	ROYAL BOROUGH OF WINDSOR & MAIDEHEAD						3,000,000	1,664.38		
<b>July 2018</b>										
<b>Loans made</b>										
11-07-18	CONWY COUNTY BOROUGH COUNCIL			0.60000	Fixed	2,000,000			31-01-19	
05-07-18	CORNWALL COUNCIL			0.35000	Fixed	5,000,000			25-07-18	REPAID
16-07-18	HIGHLAND COUNCIL			0.62000	Fixed	5,000,000			25-02-19	
20-07-18	MONMOUTHSHIRE COUNTY COUNCIL			0.70000	Fixed	4,000,000			29-03-19	
25-07-18	ROYAL BOROUGH OF WINDSOR & MAIDEHEAD			0.57000	Fixed	2,000,000			31-01-19	
25-07-18	PLYMOUTH CITY COUNCIL			0.52000	Fixed	3,000,000			30-11-18	
<b>Loans repaid</b>										
31-07-18	BLACKPOOL BOROUGH COUNCIL						3,000,000	9,892.60		
25-07-18	CORNWALL COUNCIL						5,000,000	958.90		

Date	Borrower	Agency ratings (short term)		Rate %	Terms	Loans Made £	Loans Repaid £	Int Received £	Maturity date	Status
		At time of investment	as at 30/09/2018							
<b>August 2018</b>										
<b>Loans made</b>										
30-08-18	THURROCK BOROUGH COUNCIL			0.75000	Fixed	1,000,000			29-08-19	
07-08-18	BLACKBURN WITH DARWEN BOROUGH COUNCIL			0.85000	Fixed	3,000,000			29-04-19	
<b>Loans repaid</b>										
31-08-17	THURROCK BOROUGH COUNCIL						1,000,000.00	3,989.04		
31-08-18	BLACKBURN WITH DARWEN BOROUGH COUNCIL						5,000,000	12,602.74		
<b>September 2018</b>										
<b>Loans made</b>										
06-09-18	LANCASHIRE COUNTY COUNCIL			0.90000	Fixed	4,000,000			29-04-19	
<b>Loans repaid</b>										
06-09-18	FIFE COUNCIL						4,000,000	15,158.36		
<b>Balance C/F</b>						86,000,000	36,000,000	73,115.34		
<b>Average rate of interest received April to Oct</b>							<b>50,000,000</b>			
				<b>0.647</b>						

**Explanation of Credit Ratings**

- F1 (Fitch) Indicates the strongest capacity for timely repayment of financial commitments; may have an added '+' to denote an exceptionally strong credit feature.  
A1 (S&P) The obligator's capacity to meet its financial commitment on the obligation is strong. With this category, certain obligations are designated with a plus '+' sign. This indicates that the obligator's capacity to meet its financial commitment is extremely strong.  
P1 (Moody's) Issuers (or supporting institutions) rated Prime - 1 have a superior ability to pay short term debt obligations.