

Analysis of Fixed Investments Made and Repaid

Date	Borrower	Agency ratings (short term)		Rate %	Terms	Loans Made £	Loans Repaid £	Int Received £	Maturity date	Status
		At time of investment	as at 31/10/2016							
	Balance b/f					37,000,000				
April 2016										
Loans made										
05-04-16	CORNWALL COUNCIL			0.400	Fixed	3,000,000			30-09-16	REPAID
07-04-16	LONDON BOROUGH OF ISLINGTON			0.400	Fixed	4,000,000			30-06-16	REPAID
15-04-16	DEBT MANAGEMENT OFFICE			0.250	Fixed	1,000,000			18-04-16	REPAID
18-04-16	THURROCK BOROUGH COUNCIL			0.440	Fixed	2,000,000			31-10-16	REPAID
Loans repaid										
08-04-16	NATIONWIDE BUILDING SOCIETY	F1, P-1, A-1	F1, P-1, A-1				1,000,000	1,246.58		
18-04-16	UK DEBT MANAGEMENT OFFICE						1,000,000	20.55		
29-04-16	PLYMOUTH CITY COUNCIL						2,500,000	4,195.21		
29-04-16	CONWY COUNTY BOROUGH COUNCIL						1,000,000	1,662.47		
29-04-16	PLYMOUTH CITY COUNCIL						1,500,000	2,695.89		
May 2016										
Loans made										
09-05-16	READING BOROUGH COUNCIL			0.350	Fixed	1,000,000			31-05-16	REPAID
09-05-16	READING BOROUGH COUNCIL			0.400	Fixed	2,000,000			29-07-16	REPAID
17-05-16	NATIONWIDE BUILDING SOCIETY	F1, P-1, A-1	F1, P-1, A-1	0.500	Fixed	1,000,000			17-08-16	REPAID
17-05-16	READING BOROUGH COUNCIL			0.450	Fixed	2,000,000			21-10-16	REPAID
Loans repaid										
31-05-16	CORNWALL COUNCIL						3,000,000	5,786.30		
31-05-16	BLACKPOOL COUNCIL						2,000,000	3,945.21		
31-05-16	READING BOROUGH COUNCIL						1,000,000	210.96		
June 2016										
Loans made										
03-06-16	NATIONWIDE BUILDING SOCIETY	F1, P-1, A-1	F1, P-1, A-1	0.420	Fixed	2,000,000			22-08-16	REPAID
07-06-16	SWINDON BOROUGH COUNCIL			0.470	Fixed	3,000,000			30-11-16	
21-06-16	READING BOROUGH COUNCIL			0.470	Fixed	3,500,000			30-12-16	
Loans repaid										
03-06-16	NATIONWIDE BUILDING SOCIETY	F1, P-1, A-1	F1, P-1, A-1				2,000,000	2,520.55		
21-06-16	PLYMOUTH CITY COUNCIL						2,000,000	2,520.55		
30-06-16	OADBY AND WIGSTON BOROUGH COUNCIL						1,000,000	2,410.96		
30-06-16	OADBY AND WIGSTON BOROUGH COUNCIL						4,000,000	9,534.25		
30-06-16	LONDON BOROUGH OF ISLINGTON						4,000,000	3,682.19		
July 2016										
Loans made										
05-07-16	THURROCK BOROUGH COUNCIL			0.460	Fixed	1,000,000			21-11-16	
05-07-16	SWINDON BOROUGH COUNCIL			0.390	Fixed	6,000,000			31-01-17	
05-07-16	SWINDON BOROUGH COUNCIL			0.390	Fixed	1,000,000			31-10-16	REPAID
05-07-16	NORTHAMPTON COUNTY COUNCIL			0.330	Fixed	5,000,000			28-09-16	REPAID
05-07-16	BARNSELY METROPOLITAN BOROUGH COUNCIL			0.330	Fixed	2,000,000			28-09-16	REPAID
05-07-16	LONDON BOROUGH OF ISLINGTON			0.270	Fixed	6,000,000			15-08-16	REPAID
Loans repaid										
29-07-16	THURROCK BOROUGH COUNCIL						2,000,000	5,185.75		
29-07-16	CORNWALL COUNCIL						2,500,000	4,849.32		
09-05-16	READING BOROUGH COUNCIL						2,000,000	1,775.34		

Date	Borrower	Agency ratings (short term)		Rate %	Terms	Loans Made £	Loans Repaid £	Int Received £	Maturity date	Status
		At time of investment	as at 31/10/2016							
August 2016										
Loans made										
15-08-16	EASTLEIGH BOROUGH COUNCIL			0.450	Fixed	6,000,000			28-02-17	
05-08-16	THURROCK BOROUGH COUNCIL			0.260	Fixed	2,000,000			28-09-16	REPAID
16-08-16	DEBT MANAGEMENT OFFICE			0.150	Fixed	3,000,000			17-08-16	REPAID
17-08-16	NATIONWIDE BUILDING SOCIETY	F1, P-1, A-1	F1, P-1, A-1	0.280	Fixed	1,000,000			17-11-16	
17-08-16	NORWICH CITY COUNCIL			0.250	Fixed	3,000,000			31-03-17	
Loans repaid										
15-08-16	LONDON BOROUGH OF ISLINGTON						6,000,000	1,819.73		
17-08-16	NATIONWIDE BUILDING SOCIETY	F1, P-1, A-1	F1, P-1, A-1				1,000,000	1,260.27		
17-08-16	DEBT MANAGEMENT OFFICE						3,000,000	12.33		
22-08-16	NATIONWIDE BUILDING SOCIETY	F1, P-1, A-1	F1, P-1, A-1				2,000,000	1,841.10		
31-08-16	BLACKBURN WITH DARWEN BOROUGH COUNCIL						1,500,000	3,513.70		
31-08-16	HIGHLAND COUNCIL						3,000,000	7,855.89		
31-08-16	STERLING COUNCIL						1,500,000	3,472.60		
September 2016										
Loans made										
05-09-16	LEEDS CITY COUNCIL			0.220	Fixed	1,000,000			20-01-17	
07-09-16	LONDON BOROUGH OF ISLINGTON			0.200	Fixed	3,500,000			30-11-16	
28-09-16	LONDON BOROUGH OF ISLINGTON			0.250	Fixed	6,500,000			31-03-17	
28-09-16	THURROCK BOROUGH COUNCIL			0.450	Fixed	1,000,000			28-02-17	
28-09-16	THURROCK BOROUGH COUNCIL			0.450	Fixed	6,000,000			31-03-17	
Loans repaid										
28-09-16	THURROCK BOROUGH COUNCIL						5,000,000	24,931.51		
28-09-16	THURROCK BOROUGH COUNCIL						2,000,000	769.32		
28-09-16	NORTHAMPTON COUNTY COUNCIL						5,000,000	3,842.47		
28-09-16	BARNSELY METROPOLITAN BOROUGH COUNCIL						2,000,000	1,536.99		
30-09-16	CORNWALL COUNCIL						1,500,000	3,271.23		
30-09-16	CORNWALL COUNCIL						3,000,000	5,852.05		
October 2016										
Loans made										
07-10-16	SOUTHAMPTON CITY COUNCIL			0.400	Fixed	5,000,000			06-10-17	
05-10-16	BLACKBURN WITH DARWEN BOROUGH COUNCIL			0.250	Fixed	1,000,000			31-03-17	
31-10-16	BLACKPOOL COUNCIL			0.250	Fixed	3,000,000			31-03-17	
13-10-16	NORTHTYNSIDE MET BOROUGH COUNCIL			0.400	Fixed	3,000,000			12-10-17	
Loans repaid										
21-10-16	READING BOROUGH COUNCIL						2,000,000	3,871.23		
31-10-16	SWINDON BOROUGH COUNCIL						1,000,000	1,260.82		
31-10-16	THURROCK BOROUGH COUNCIL						2,000,000	4,725.48		
						127,500,000	74,000,000	122,078.80		
	Balance C/F						53,500,000			
	Average rate of interest received April to Oct			0.354						

Explanation of Credit Ratings

F1 (Fitch) Indicates the strongest capacity for timely repayment of financial commitments; may have an added '+' to denote an exceptionally strong credit feature.
A1 (S&P) The obligator's capacity to meet its financial commitment on the obligation is strong. With this category, certain obligations are designated with a plus '+' sign. This indicates that the obligator's capacity to meet its financial commitment is extremely strong.
P1 (Moody's) Issuers (or supporting institutions) rated Prime - 1 have a superior ability to pay short term debt obligations.