

Police and Crime Commissioner for Gwent

Analysis of Fixed Investments Made and Repaid

Date	Borrower	Agency ratings (short term)		Rate %	Terms	Loans Made £	Loans Repaid £	Int Received £	Maturity date	Status
		At time of investment	as at 31/10/2017							
April 2017	Balance b/f					36,000,000				
Loans made										
07-04-17	READING BOROUGH COUNCIL			0.430	Fixed	4,000,000			31-10-17	REPAID
05-04-17	SWINDON BOROUGH COUNCIL			0.290	Fixed	2,000,000			31-08-17	REPAID
18-04-17	FIFE COUNCIL			0.320	Fixed	3,000,000			31-08-17	REPAID
Loans repaid										
28-04-17	SUFFOLK COUNTY COUNCIL						1,000,000	1,446.58		
28-04-17	SWINDON BOROUGH COUNCIL						3,000,000	3,618.08		
28-04-17	CONWY COUNTY BOROUGH COUNCIL						2,000,000	1,733.70		
May 2017										
Loans made										
04-05-17	PLYMOUTH CITY COUNCIL			0.300	Fixed	1,000,000			31-07-17	REPAID
08-05-17	BLACKBURN WITH DARWEN BOROUGH COUNCIL			0.350	Fixed	3,000,000			30-11-17	
16-05-17	PLYMOUTH CITY COUNCIL			0.300	Fixed	3,500,000			31-07-17	REPAID
Loans repaid										
31-05-17	GLOUCESTER CITY COUNCIL						3,000,000	4,857.53		
31-05-17	LEEDS CITY COUNCIL						2,000,000	2,202.74		
June 2017										
Loans made										
07-06-17	LEEDS CITY COUNCIL			0.200	Fixed	3,000,000			29-09-17	REPAID
30-06-17	THURROCK BOROUGH COUNCIL			0.360	Fixed	3,000,000			31-01-18	
Loans repaid										
30-06-17	SWINDON BOROUGH COUNCIL						1,000,000	1,931.51		
30-06-17	THURROCK BOROUGH COUNCIL						2,000,000	3,863.01		
30-06-17	BLACKBURN WITH DARWEN BOROUGH COUNCIL						2,000,000	2,921.64		
30-06-17	THURROCK BOROUGH COUNCIL						1,000,000	1,507.95		
30-06-17	KINGSTON UPON HULL CITY COUNCIL						3,000,000	3,591.78		
July 2017										
Loans made										
05-07-17	SWINDON BOROUGH COUNCIL			0.210	Fixed	3,000,000			29-09-17	REPAID
05-07-17	FIFE COUNCIL			0.270	Fixed	5,000,000			30-11-17	
05-07-17	SALFORD CITY COUNCIL			0.290	Fixed	6,000,000			29-12-17	
05-07-17	HIGHLAND COUNCIL			0.300	Fixed	6,000,000			31-01-18	
05-07-17	BLACKBURN WITH DARWEN BOROUGH COUNCIL			0.260	Fixed	3,250,000			28-02-18	
Loans repaid										
31-07-17	LEEDS CITY COUNCIL						1,000,000	1,446.58		
31-07-17	PLYMOUTH CITY COUNCIL						1,000,000	723.29		
31-07-17	PLYMOUTH CITY COUNCIL						3,500,000	2,186.30		

Date	Borrower	Agency ratings (short term)		Rate %	Terms	Loans Made £	Loans Repaid £	Int Received £	Maturity date	Status
		At time of investment	as at 31/10/2017							
August 2017										
Loans made										
07-08-17	HIGHLAND COUNCIL			0.300	Fixed	2,750,000			28-02-18	
31-08-17	THURROCK BOROUGH COUNCIL			0.400	Fixed	1,000,000			30-08-18	
Loans repaid										
31-08-17	THURROCK BOROUGH COUNCIL						1,000,000	2,016.44		
31-08-17	SWINDON BOROUGH COUNCIL						2,000,000	2,351.78		
31-08-17	FIFE COUNCIL						3,000,000	3,550.68		
September 2017										
Loans made										
07-09-17	FIFE COUNCIL			0.380	Fixed	4,000,000			06-09-18	
Loans repaid										
29-09-17	LEEDS CITY COUNCIL						3,000,000	1,873.97		
29-09-17	SWINDON BOROUGH COUNCIL						3,000,000	1,484.38		
October 2017										
Loans made										
06-10-17	LONDON BOROUGH OF ISLINGTON			0.400	Fixed	5,000,000			05-10-18	
06-10-17	SOUTHAMPTON CITY COUNCIL			0.520	Fixed	5,000,000			05-10-18	
12-10-17	NORTHYNESIDE METROPOLITAN BOROUGH COUNCIL			0.560	Fixed	3,000,000			11-10-18	
31-10-17	THURROCK BOROUGH COUNCIL			0.300	Fixed	6,000,000			30-04-18	
Loans repaid										
06-10-17	SOUTHAMPTON CITY COUNCIL						5,000,000	19,945.21		
12-10-17	NORTHYNESIDE METROPOLITAN BOROUGH COUNCIL						3,000,000	11,967.12		
31-10-17	THURROCK BOROUGH COUNCIL						6,000,000	15,830.14		
31-10-17	READING BOROUGH COUNCIL						4,000,000	9,754.52		
Balance C/F						108,500,000	55,500,000	100,804.93		
Average rate of interest received April to Oct							53,000,000			
				0.337						

Explanation of Credit Ratings

F1 (Fitch) Indicates the strongest capacity for timely repayment of financial commitments; may have an added '+' to denote an exceptionally strong credit feature.

A1 (S&P) The obligator's capacity to meet its financial commitment on the obligation is strong. With this category, certain obligations are designated with a plus '+' sign. This indicates that the obligator's capacity to meet its financial commitment is extremely strong.

P1 (Moody's) Issuers (or supporting institutions) rated Prime - 1 have a superior ability to pay short term debt obligations.