

Police and Crime Commissioner for Gwent / Heddlu Gwent Police
Medium Term Financial Projections 2023/24 to 2027/28
Reserves and Committed Funds Position 2022/23

Appendix 1

As at 23rd November 2022

	(a)	(b)	(c)	(d)	(e)	(f)
	2022/23 Actual £'000s	2023/24 Forecast £'000s	2024/25 Forecast £'000s	2025/26 Forecast £'000s	2026/27 Forecast £'000s	2027/28 Forecast £'000s
1 Effect of increases to authorised Establishment, Pay Awards and Increments		11,698	2,937	3,019	3,104	3,190
2 Non-Staff Inflation		1,590	963	1,026	1,091	1,159
3 Apprenticeship Levy Scheme		-	-	-	-	-
4 In Service Pressures / Developments		2,327	2,776	2,800	2,800	2,800
5 Budget savings identified		(2,699)	(60)	-	-	-
6 Finance costs		2,081	4,300	2,420	(319)	(235)
7 Unavoidable Cost Increases		14,997	10,916	9,266	6,676	6,914
8 Gross Budget Movement		14,997	10,916	9,266	6,676	6,914
9 Recurring Base Budget Brought Forward		156,427	171,424	182,340	191,606	198,282
10 Projected Budgetary Requirement	156,427	171,424	182,340	191,606	198,282	205,196
11 % Increase on Previous Years Base Budget	8.20%	9.59%	6.37%	5.08%	3.48%	3.49%
12 Funding						
13 Central Government Funding						
14 Police Grant	(62,343)	(63,343)	(64,843)	(62,843)	(60,843)	(60,843)
15 Revenue Support Grant	(25,727)	(25,727)	(25,727)	(25,727)	(25,727)	(25,727)
16 National Non-Domestic Rates	(212)	(212)	(212)	(212)	(212)	(212)
17 Total Central Government Funding	(88,282)	(89,282)	(90,782)	(88,782)	(86,782)	(84,782)
18 Council Tax	(68,145)	(73,283)	(78,809)	(84,751)	(91,142)	(98,014)
19 Total Funding	(156,427)	(162,565)	(169,591)	(173,533)	(177,924)	(182,796)
20 Projected Recurring Deficit / (Surplus) Before Efficiencies	0	8,858	12,749	18,072	20,358	22,400
21 Efficiencies						
22 Future Year Staying Ahead Scheme Savings	-	(1,142)	(2,590)	(3,164)	(3,564)	(3,904)
23 Reserve Utilisation	-	-	-	-	-	-
24 Projected Recurring Deficit/ (Surplus) After Efficiencies & Reserve Utilisation	0	7,716	10,159	14,908	16,794	18,496