

**Police and Crime Commissioner for Gwent / Heddlu Gwent Police**  
**Medium Term Financial Projections 2021/22 to 2025/26**  
**Reserves and Committed Funds Position 2020/21**

		Forecast Closing Balance 19/20	In	Out	Forecast Closing Balance 20/21	In	Out	Forecast Closing Balance 21/22	In	Out	Forecast Closing Balance 22/23	In	Out	Forecast Closing Balance 23/24	In	Out	Forecast Closing Balance 24/25	In	Out	Forecast Closing Balance 25/26	
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
<b>REVENUE RESERVES AND COMMITTED FUNDS</b>																					
<b>A</b>	<b>Statutory Reserves</b>																				
1	General Reserve	4,000	750	0	4,750	0	0	4,750	0	0	4,750	0	0	4,750	0	0	4,750	0	0	4,750	
	<b>Sub Total</b>	<b>4,000</b>	<b>750</b>	<b>0</b>	<b>4,750</b>	<b>0</b>	<b>0</b>	<b>4,750</b>	<b>0</b>	<b>0</b>	<b>4,750</b>	<b>0</b>	<b>0</b>	<b>4,750</b>	<b>0</b>	<b>0</b>	<b>4,750</b>	<b>0</b>	<b>0</b>	<b>4,750</b>	
<b>B</b>	<b>Committed Earmarked Funds</b>																				
1	Future PFI Commitments	0			0			0			0			0			0			0	
2	Capital Programme																				
a	Capital Grant	1,886	120	0	2,007	120	0	2,127	120	0	2,247	120	0	2,368	120	0	2,488	120	0	2,608	
b	Capital Receipts	0	2,699	0	2,699	500	0	3,199	0	0	3,199	0	0	3,199	0	0	3,199	0	0	3,199	
c	Revenue Contribution to Capital Programme	8,059	10,013	0	18,073	4,636	0	22,709	3,641	0	26,349	3,641	0	29,990	3,641	0	33,631	3,641	0	37,272	
d	External Borrowing	0			0			0	10,620		10,620	22,294		32,914	10,222		43,136	7,262		50,398	
e	Estate Works																				
i	Replacement HQ	23,262	5,085	(15,869)	12,478	0	(10,475)	2,003	0	(2,826)	(823)	0	(10)	(833)	0	0	(833)	0	0	(833)	
ii	Victims' Hub	148	0	0	148	0	0	148	0	0	148	0	0	148	0	0	148	0	0	148	
iii	Minor Works and Planned Maintenance	(448)	0	0	(448)	0	0	(448)	0	0	(448)	0	0	(448)	0	0	(448)	0	0	(448)	
iv	Police Hubs & Spokes	0	0	(150)	(150)	0	(200)	(350)	0	(2,000)	(2,350)	0	(15,450)	(17,800)	0	(11,000)	(28,800)	0	(9,850)	(38,650)	
v	Other	(68)	0	(567)	(635)	0	(1,880)	(2,515)	0	0	(2,515)	0	0	(2,515)	0	0	(2,515)	0	0	(2,515)	
f	Fleet Replacement	(3,978)	0	(1,591)	(5,569)	0	(1,433)	(7,002)	0	(1,946)	(8,948)	0	(2,296)	(11,244)	0	(1,984)	(13,228)	0	(1,173)	(14,401)	
g	ICT Investment	(6,131)	0	(2,024)	(8,155)	0	(2,185)	(10,340)	0	(3,873)	(14,213)	0	(3,905)	(18,118)	0	(300)	(18,418)	0	0	(18,418)	
h	Other Projects/Schemes	(982)	0	(234)	(1,216)	0	0	(1,216)	0	0	(1,216)	0	0	(1,216)	0	0	(1,216)	0	0	(1,216)	
i	Long Term Projects	(1,384)		(2,072)	(3,456)		(2,482)	(5,938)		(5,963)	(11,901)		(4,394)	(16,295)		(700)	(16,995)		0	(16,995)	
3	Forecast Accelerated Efficiency Savings	5,085	750	(5,835)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	<b>Sub Total</b>	<b>25,449</b>	<b>18,667</b>	<b>(28,342)</b>	<b>15,774</b>	<b>5,256</b>	<b>(18,655)</b>	<b>2,375</b>	<b>14,381</b>	<b>(16,608)</b>	<b>149</b>	<b>26,055</b>	<b>(26,055)</b>	<b>149</b>	<b>13,983</b>	<b>(13,984)</b>	<b>148</b>	<b>11,023</b>	<b>(11,023)</b>	<b>148</b>	
<b>C</b>	<b>Uncommitted Earmarked Funds</b>																				
1	Future Budgetary Imbalances	3,689	0	(764)	2,925	0	(2,529)	396	0	(396)	0	0	0	0	0	0	0	0	0	0	
2	Commissioning Strategy and Force Initiatives	368	1,250	0	1,618	0	0	1,618	0	0	1,618	0	0	1,618	0	0	1,618	0	0	1,618	
3	Airwave	4,607	200	(2,585)	2,222	200	(888)	1,534	200	(420)	1,314	200	(616)	898	200	0	1,098	200	0	1,298	
4	Other Financial Liabilities																				
a	Tribunal and Ombudsman Liabilities	149	0	0	149	0	0	149	0	0	149	0	0	149	0	0	149	0	0	149	
b	Unspent Revenue Grants	288	0	(10)	278	0	0	278	0	0	278	0	0	278	0	0	278	0	0	278	
c	3rd Party funds	64	0	0	64	0	0	64	0	0	64	0	0	64	0	0	64	0	0	64	
d	POCA	338	150	(150)	338	150	(150)	338	150	(150)	338	150	(150)	338	150	(150)	338	150	(150)	338	
e	Workstream Specific Reserves	3,593	0	(1,043)	2,550	0	(141)	2,409	0	(171)	2,238	0	(171)	2,067	0	(171)	1,896	0	(171)	1,725	
f	Speed Awareness Training	64	0	0	64	0	0	64	0	0	64	0	0	64	0	0	64	0	0	64	
g	Op Uplift	1,000			1,000			1,000			1,000			1,000			1,000			1,000	
h	PCSO increase	0	1,000		1,000		(600)	400		(400)	0		0	0		0	0		0	0	
	<b>Sub Total</b>	<b>14,160</b>	<b>2,600</b>	<b>(4,553)</b>	<b>12,207</b>	<b>350</b>	<b>(4,308)</b>	<b>8,249</b>	<b>350</b>	<b>(1,537)</b>	<b>7,062</b>	<b>350</b>	<b>(937)</b>	<b>6,475</b>	<b>350</b>	<b>(321)</b>	<b>6,504</b>	<b>350</b>	<b>(321)</b>	<b>6,533</b>	
<b>TOTAL REVENUE RESERVES AND COMMITTED FUNDS</b>		<b>43,609</b>	<b>22,017</b>	<b>(32,894)</b>	<b>32,732</b>	<b>5,606</b>	<b>(22,963)</b>	<b>15,375</b>	<b>14,731</b>	<b>(18,145)</b>	<b>11,961</b>	<b>26,405</b>	<b>(26,992)</b>	<b>11,374</b>	<b>14,333</b>	<b>(14,305)</b>	<b>11,402</b>	<b>11,373</b>	<b>(11,344)</b>	<b>11,431</b>	
<b>CAPITAL RESERVES AND COMMITTED FUNDS</b>																					
<b>A</b>	<b>Committed Earmarked Funds</b>																				
1	Capital Grant	0	120	(120)	0	120	(120)	0	120	(120)	0	120	(120)	0	120	(120)	0	120	(120)	0	
2	Capital Receipts	2,498	201	(2,699)	0	500	(500)	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>TOTAL CAPITAL RESERVES AND COMMITTED FUNDS</b>		<b>2,498</b>	<b>321</b>	<b>(2,819)</b>	<b>0</b>	<b>620</b>	<b>(620)</b>	<b>0</b>	<b>120</b>	<b>(120)</b>	<b>0</b>	<b>120</b>	<b>(120)</b>	<b>0</b>	<b>120</b>	<b>(120)</b>	<b>0</b>	<b>120</b>	<b>(120)</b>	<b>0</b>	
<b>TOTAL RESERVES AND COMMITTED FUNDS</b>		<b>46,107</b>	<b>22,338</b>	<b>(35,714)</b>	<b>32,732</b>	<b>6,227</b>	<b>(23,583)</b>	<b>15,375</b>	<b>14,852</b>	<b>(18,265)</b>	<b>11,961</b>	<b>26,526</b>	<b>(27,112)</b>	<b>11,374</b>	<b>14,454</b>	<b>(14,425)</b>	<b>11,402</b>	<b>11,494</b>	<b>(11,464)</b>	<b>11,431</b>	