

**Police & Crime Commissioner for Gwent**

**External Audit Recommendations - Status Report as at 1<sup>st</sup> March 2017**

**1. RECOMMENDATIONS REQUIRING MEMBERS' AGREEMENT TO AN EXTENSION OF THE PLANNED COMPLETION DATE**

***None on this occasion.***

**2. HIGH PRIORITY RECOMMENDATIONS WHERE THE PLANNED COMPLETION DATE HAS NOT YET EXPIRED**

***None on this occasion.***

**3. RECOMMENDATIONS THAT HAVE BEEN COMPLETED**

| Ref | Narrative   | Risk | Original Plan Date | Current Plan Date | Responsible Officer | Current Status   |
|-----|---|------|--------------------|-------------------|---------------------|--|
|     | <b><u>ANNUAL AUDIT REPORT 2015/16</u></b><br>- <b><u>September 2016</u></b>   |      |                    |                   |                     |  |
| R02 | <u>In line with the principles of the Faster Closing agenda, the year-end procedures should be reviewed to ensure all information is received in good time for inclusion in the draft accounts.</u><br><br>Review and update the accounts preparation plan timetable to ensure that: <ul style="list-style-type: none"><li>- all information is received in good time;</li><li>- there is sufficient time for detailed management review and liaison with colleagues in other forces; and</li><li>- there are sufficient and sustainable resources to deliver earlier draft accounts.</li></ul> | L    | Jan 17             |                   | HOF                 | The 2016/17 plans have been revised to address the recommendation and accommodate the lessons learnt from the 2015/16 accounts.<br><br>This includes those elements where there is reliance on other organisations.<br><br><b>Completed.</b> |

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|-----|---|------|--------------------|-------------------|---------------------|---|
| R03 | <p><u>Arrangements should be put in place to ensure that any Non-operating / Surplus assets are valued at each year end in line with the requirements of IFRS13.</u></p> <p>Management need to ensure the valuer is aware of all non-operating/surplus assets and that he is instructed to value them in line with IFRS13 as part of the 2016-17 revaluation exercise. For years in which there is no revaluation exercise, management should ensure that valuations are obtained for any non-operating/surplus assets in line with IFRS13.</p> | L    | Mar 17             |                   | HOF                 | <p>Year-end accounts plan has been revised to ensure compliance with IFRS 13. There has been a valuation of the estate in 2016/17 which includes those assets classified as non-operating/surplus assets.</p> <p><b>Completed.</b></p>            |
| R04 | <p><u>The in year changes to GIFT's constitution and directorship should be notified to Companies House and the Charity Commission.</u></p> <p>The appropriate submissions to Companies House and the Charity Commission need to be sent as soon as possible. The Bank Mandate should also be sent to the Board's bankers.</p>  | L    | Mar 17             |                   | ACOR                | <p>Revised bank mandates have been completed and signed by the GIFT Directors. Companies House and the Charities Commission have been notified of the new Articles of Association and the resignation of a Director.</p> <p><b>Completed.</b></p> |

**ACOR – Assistant Chief Officer – Resources      HOF – Head of Finance**