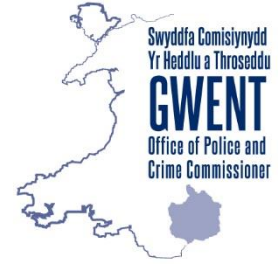




Heddlu
Gwent
Police



GWENT POLICE AND OFFICE OF THE POLICE AND CRIME COMMISSIONER

JOINT RISK MANAGEMENT STRATEGY 2020

**Last Updated: May 2020
Date of Next Review: May 2021**

1.0 INTRODUCTION

- 1.1 Risk Management is a decision making tool that enables an organisation to identify and manage its risks. It enhances strategic planning and prioritisation and assists in achieving objectives while strengthening the ability to respond to challenges faced. It is integral to any organisation's strategic management and is a fundamental element of good corporate governance.
- 1.2 Gwent Police are committed to working together with the Office of the Police and Crime Commissioner for Gwent in accordance with the Government's Orange Book Principles of Risk Management to ensure a consistent, robust and effective approach to risk management. Jointly we will ensure risk management is integrated into the Organisation's culture, decision making processes, leadership, management and day to day working across all levels of the organisation.
- 1.3 Gwent Police and the OPCC are two corporations sole, however in adopting a joint strategic management approach to risk any reference made to the 'the Organisation' within this document refers to both the OPCC and Gwent Police jointly.
- 1.4 This Joint Risk Management Strategy sits within the Joint Risk Management Framework.

2.0 Risk Management Principles

- 2.1 The Organisation's Joint Risk Management Framework will support the Risk Management Principles as set out in the [Government's Orange Book 2020](#) as follows:
 1. Risk management shall be an essential part of governance and leadership, and fundamental to how the Organisation is directed, managed and controlled at all levels.
 2. Risk management shall be an integral part of all organisational activities to support decision-making in achieving objectives.
 3. Risk management shall be collaborative and informed by the best available information and expertise.
 4. Risk management processes are structured to include:
 - a. Risk identification and assessment to determine and prioritise how the risks should be managed;
 - b. The selection, design and implementation of risk treatment options that support achievement of intended outcomes and manage risks to an acceptable level;
 - c. The design and operation of integrated, insightful and informative risk monitoring;

d. Timely, accurate and useful risk reporting to enhance the quality of decision-making and to support management and oversight bodies in meeting their responsibilities.

5. Risk management shall be continually improved through learning and experience.

3.0 Aim

3.1 This Strategic Risk Strategy sets out the OPCC's and Gwent Police's joint approach to strategic risk management and outlines the supporting governance framework.

3.2 Strategic risks are those risks that will impact on the Organisation as a whole. They therefore require higher levels of management action and monitoring due to their potential impact. This strategy will be underpinned by a Joint Risk Management Policy and the Joint Strategic Risk Register (Risk Register) which holds the details of the contingencies put into place to manage each risk.

4.0 Objective

4.1 The objective of the Organisation in relation to strategic risk management is to:

- Continuously integrate strategic risk management into the culture of the Organisation and existing processes
- Prevent or minimise the potential consequences of events which could have been reasonably foreseen
- Improve decision making, planning and the allocation of resources
- Anticipate and respond to changing political, economic, sociological, technical, environmental, legal and organisational requirements
- Align risk management to the OPCC and Gwent Police's strategic purpose and objectives
- Maximise the opportunity to achieve objectives and underpin corporate governance
- Preserve and enhance effective service delivery
- Protect its staff, public and communities.
- Continually review and improve risk management processes within the Organisation

4.2 Risk management also aims to support the priority areas of strategic focus for the OPCC and force:

- Crime Prevention
- Supporting Victims
- Community Cohesion
- Tackling Anti-Social Behaviour
- Effective Service Delivery

These areas of strategic focus are interdependent and support the Organisation's plans to keep people safe from harm.

- 4.3 Risk Management supports these areas of focus by:
- Establishing clear roles, responsibilities and reporting lines for risk management
 - Identifying and assessing on an on-going and timely basis the risks to which the Organisation is exposed
 - Considered decision making, planning and prioritisation using unified procedures
 - Maintaining a Joint Strategic Risk Register aligned to the OPCC and Force's purpose and objectives
 - Encouraging all staff to develop and maintain a risk management ethic and to report concerns accordingly.
 - Ensuring that risk management is integrated into the Organisation's core management processes

5.0 Definition of Risk Management

5.1 The management of risk can be defined as:

“The combination of the probability of an event and its consequences (ISO/IEC Guide 73). *Institute of Risk Management – Risk Management Standard 2002*

- Strategic Risks are those that may affect the achievement of the organisation's strategy and objectives.
- Operational risks are those that affect an organisation's ability to execute its strategic objectives

The task of risk management is to manage exposure to risk, which is the probability of specific risks occurring and the potential impact if they did occur. However, risk management is also a tool for exploiting opportunities as well as being a safeguard. Best practice in Risk Management recognises that a certain amount of risk taking may be desirable in order to maximise opportunities but negative threats can potentially have a disastrous impact on delivery objectives.

6.0 Operational Approach

6.1 The operational approach to risk that will be followed by Organisational employees is outlined in the Joint Strategic Risk Management Framework document. This document will also function as a procedure and will be reviewed on an annual basis.