

Medium Term Financial Plan 2021/22 to 2025/26:
Summary

PROTECT - MANAGEMENT

	(a)	(b)	(c)	(d)	(e)	(f)
	2020/21 Actual £'000s	2021/22 Forecast £'000s	2022/23 Forecast £'000s	2023/24 Forecast £'000s	2024/25 Forecast £'000s	2025/26 Forecast £'000s
Effect of increases to authorised Establishment, Pay Awards and Increments		2,739	2,940	3,067	3,154	3,227
Non-Staff Inflation		655	745	765	782	798
Apprenticeship Levy Scheme		108	-	-	-	-
In Service Pressures / Developments		2,839	144	305	652	529
Budget savings identified		(136)	(60)	(60)	(60)	-
Finance costs		-	409	858	394	280
Unavoidable Cost Increases		6,205	4,177	4,935	4,921	4,833
Gross Budget Movement		6,205	4,177	4,935	4,921	4,833
Recurring Base Budget Brought Forward		139,755	145,960	150,137	155,073	159,994
Projected Budgetary Requirement	139,755	145,960	150,137	155,073	159,994	164,826
% Increase on Previous Years Base Budget	8.73%	4.44%	2.86%	3.29%	3.17%	3.02%
Funding						
Central Government Funding						
Police Grant	(46,660)	(46,660)	(46,660)	(44,660)	(42,660)	(40,660)
Revenue Support Grant	(21,200)	(21,200)	(21,200)	(21,200)	(21,200)	(21,200)
National Non-Domestic Rates	(10,590)	(10,590)	(10,590)	(10,590)	(10,590)	(10,590)
Total Central Government Funding	(78,451)	(78,451)	(78,451)	(76,451)	(74,451)	(72,451)
Council Tax	(60,540)	(64,304)	(68,992)	(74,022)	(79,418)	(85,208)
Total Funding	(138,991)	(142,755)	(147,443)	(150,472)	(153,869)	(157,658)
Projected Recurring Deficit / (Surplus) Before Efficiencies	764	3,205	2,694	4,600	6,125	7,168
Efficiencies						
Future Year Staying Ahead Scheme Savings	-	(676)	(1,586)	(2,773)	(3,463)	(3,778)
Reserve Utilisation	(764)	-	-	-	-	-
Projected Recurring Deficit/ (Surplus) After Efficiencies & Reserve Utilisation	(0)	2,529	1,108	1,827	2,662	3,390