

Reference: GPJAC 7 December 2023

Date issued: 1 December 2023

Gwent Police & Crime Commissioner and Chief Constable for Gwent Police

Joint Audit Committee 7 December 2023 – Audit Update Paper

2022-23 financial statements

- **Audit of the financial statements**

The Audit of Accounts Report (ISA 260) was presented alongside the audited financial statements to the Joint Audit Committee on 27 November. The Commissioner and the Chief Constable approved the financial statements on the same day.

The Auditor General for Wales signed the audit opinions for both sets of financial statements on 29 November. Audit completion letters were subsequently issued to the Commissioner and the Chief Constable on 30 November.

- **Post Project Learning**

We will arrange a post project learning session with the Finance Team for early in the New Year to reflect on the 2022-23 audit and review the processes involved in preparing the 2022-23 financial statements and our audit of them. The key points from this session together with the detailed findings from the audit will be reported within our Management Letter. This will also include a follow up of previous recommendations.

The intention is to coordinate an All-Wales Police and Audit Wales post project learning session, once all 2022-23 audits have been concluded at which lessons learnt from across all four Police Forces will be shared. At this meeting we will also discuss matters relevant to the audit of the 2023-24 financial statements.

- **Annual Audit Letter**

We will issue our Annual Audit Letter to Management early in the New Year.

2023-24 financial statements

- **Audit of the financial statements**

We will continue to work with the Finance Team and maintain regular dialogue with them as we start to plan the audit of the 2023-24 financial statements. We will provide an update on the proposed timing of the 2023-24 audit at the next JAC meeting.

Other matters for consideration

Audit Wales publications

Our publications can be accessed via <https://www.audit.wales/publications>

Forward work programme

Having a strategic, dynamic and high-quality audit programme is a key focus of the Audit Wales strategy.

This [forward work programme](#) of performance audit work is shaped by stakeholder engagement activity and our Picture of Public Services analysis. It sits alongside our annual audit of accounts at over 800 public bodies in Wales.

Good Practice Exchange

We continue to seek opportunities for finding and sharing good practice from all-Wales audit work through our forward planning, programme design and good practice research. Details of our future events are available on the GPX website <https://www.audit.wales/our-work/good-practice>.

David Williams – Audit Manager

1 December 2023