

Police and Crime Commissioner for Gwent / Heddlu Gwent Police
Medium Term Financial Projections 2021/22 to 2025/26
Reserves and Committed Funds Position 2020/21

Appendix 1

As at 26th November 2020

	(a)	(b)	(c)	(d)	(e)	(f)
	2020/21 Actual £'000s	2021/22 Forecast £'000s	2022/23 Forecast £'000s	2023/24 Forecast £'000s	2024/25 Forecast £'000s	2025/26 Forecast £'000s
1 Effect of increases to authorised Establishment, Pay Awards and Increments		2,739	2,940	3,067	3,154	3,227
2 Non-Staff Inflation		655	745	765	782	798
3 Apprenticeship Levy Scheme		108	-	-	-	-
4 In Service Pressures / Developments		2,839	144	305	652	529
5 Budget savings identified		(136)	(60)	(60)	(60)	-
6 Finance costs		-	409	858	394	280
7 Unavoidable Cost Increases		6,205	4,177	4,935	4,921	4,833
8 Gross Budget Movement		6,205	4,177	4,935	4,921	4,833
9 Recurring Base Budget Brought Forward		139,755	145,960	150,137	155,073	159,994
10 Projected Budgetary Requirement	139,755	145,960	150,137	155,073	159,994	164,826
11 % Increase on Previous Years Base Budget	8.73%	4.44%	2.86%	3.29%	3.17%	3.02%
12 Funding						
13 Central Government Funding						
14 Police Grant	(46,660)	(46,660)	(46,660)	(44,660)	(42,660)	(40,660)
15 Revenue Support Grant	(21,200)	(21,200)	(21,200)	(21,200)	(21,200)	(21,200)
16 National Non-Domestic Rates	(10,590)	(10,590)	(10,590)	(10,590)	(10,590)	(10,590)
17 Total Central Government Funding	(78,451)	(78,451)	(78,451)	(76,451)	(74,451)	(72,451)
18 Council Tax	(60,540)	(64,304)	(68,992)	(74,022)	(79,418)	(85,208)
19 Total Funding	(138,991)	(142,755)	(147,443)	(150,472)	(153,869)	(157,658)
20 Projected Recurring Deficit / (Surplus) Before Efficiencies	764	3,205	2,694	4,600	6,125	7,168
21 Efficiencies						
22 Future Year Staying Ahead Scheme Savings	-	(676)	(1,586)	(2,773)	(3,463)	(3,778)
23 Reserve Utilisation	(764)	-	-	-	-	-
24 Projected Recurring Deficit/ (Surplus) After Efficiencies & Reserve Utilisation	(0)	2,529	1,108	1,827	2,662	3,390