

Police and Crime Commissioner for Gwent

Analysis of Fixed Investments Made and Repaid

Date	Borrower	Agency ratings (short term)		Rate %	Terms	Loans Made £	Loans Repaid £	Int Received £	Maturity date	Status
		At time of investment	as at 30/09/2019							
	Balance b/f					40,000,000				
April 2019										
Loans made										
05-04-19	NORTH EAST LINCOLNSHIRE DISTRICT COUNCIL			0.98000	Fixed	2,000,000			31-10-19	
05-04-19	BLACKBURN WITH DARWEN BOROUGH COUNCIL			0.98000	Fixed	2,000,000			31-10-19	
29-04-19	THURROCK BOROUGH COUNCIL			1.10000	Fixed	6,000,000			28-04-20	
Loans repaid										
29-04-19	THURROCK BOROUGH COUNCIL						6,000,000	53,852.05		
29-04-19	BLACKBURN WITH DARWEN BOROUGH COUNCIL						3,000,000	18,513.70		
29-04-19	LANCASHIRE COUNTY COUNCIL						4,000,000	23,178.08		
May 2019										
Loans made										
08-05-19	KINGSTON UPON HULL CITY COUNCIL			0.80000	Fixed	5,000,000			31-10-19	
31-05-19	CONWY COUNTY BOROUGH COUNCIL			0.85000	Fixed	3,000,000			29-11-19	
Loans repaid										
31-05-19	SUFFOLK COUNTY COUNCIL - IPSWICH						3,000,000	14,810.96		
June 2019										
Loans made										
28-06-19	CONWY COUNTY BOROUGH COUNCIL			0.78000	Fixed	3,000,000			31-12-19	
Loans repaid										
28-06-19	SLOUGH BOROUGH COUNCIL						5,000,000	26,417.81		
28-06-19	CONWY COUNTY BOROUGH COUNCIL						3,000,000	17,720.55		
July 2019										
Loans made										
05-07-19	WARRINGTON BOROUGH COUNCIL			0.85000	Fixed	5,000,000			31-03-20	
05-07-19	WARRINGTON BOROUGH COUNCIL			0.83000	Fixed	5,000,000			28-02-20	
05-07-19	SWINDON BOROUGH COUNCIL			0.74000	Fixed	2,000,000			31-12-19	
22-07-19	LONDON BOROUGH OF ISLINGTON			0.75000	Fixed	5,000,000			31-01-20	
31-07-19	CONWY COUNTY BOROUGH COUNCIL			0.79000	Fixed	1,000,000			31-01-20	
Loans repaid										
31-07-19	CONWY COUNTY BOROUGH COUNCIL						1,000,000	4,463.01		
31-07-19	SLOUGH BOROUGH COUNCIL						3,000,000	20,194.52		

Date	Borrower	Agency ratings (short term)		Rate %	Terms	Loans Made £	Loans Repaid £	Int Received £	Maturity date	Status
		At time of investment	as at 30/09/2019							
August 2019										
Loans made										
30-08-19	BLACKBURN WITH DARWEN BOROUGH COUNCIL			0.78000	Fixed	5,000,000			28-02-20	
29-08-19	THURROCK BOROUGH COUNCIL			0.92000	Fixed	1,000,000			28-08-20	
Loans repaid										
29-08-19	THURROCK BOROUGH COUNCIL						1,000,000	7,479.45		
30-08-19	BLACKBURN WITH DARWEN BOROUGH COUNCIL						5,000,000	22,931.51		
September 2019										
Loans made										
Loans repaid										
30-09-19	CONWY COUNTY BOROUGH COUNCIL						3,000,000	17,412.33		
						85,000,000	37,000,000	226,973.97		
Balance C/F							48,000,000			
Average rate of interest received April to Oct				0.858						

Explanation of Credit Ratings

- F1 (Fitch) Indicates the strongest capacity for timely repayment of financial commitments; may have an added '+' to denote an exceptionally strong credit feature.
A1 (S&P) The obligator's capacity to meet its financial commitment on the obligation is strong. With this category, certain obligations are designated with a plus '+' sign. This indicates that the obligator's capacity to meet its financial commitment is extremely strong.
P1 (Moody's) Issuers (or supporting institutions) rated Prime - 1 have a superior ability to pay short term debt obligations.