

**Reference:** GPJAC 14 September 2023

**Date issued:** 4 September 2023

## Gwent Police & Crime Commissioner and Chief Constable for Gwent Police

### Joint Audit Committee 14 September 2023 – Audit Update Paper

#### 2022-23 financial statements

- **Audit planning**

We commenced our detailed planning work in July and subsequently issued our Detailed Audit Plan 2023, which has been agreed with management. Our planning work is continuous, and should we identify any further audit risks and areas of audit focus, we will update Joint Audit Committee members at the next meeting.

- **Audit of the financial statements**

We received the draft Financial Statements on 29 June along with the supporting working papers in readiness for the audit. We commenced the audit fieldwork in August, earlier than the planned September start date.

We anticipate that the audit will be substantially completed by the end of October, giving sufficient time for the audit to be finalised and certified by the statutory deadline of 30 November. To facilitate this process the final audited version of the financial statements will need to be presented to the Joint Audit Committee alongside our ISA 260 Report prior to the statutory deadline.

Exact dates for the completion of the audit are difficult to provide given our current resourcing challenges, however an indicative timeline for the audit is set out below.

Activity	Planned date
Audit Fieldwork completion	27 October 2023
Audit wash-up meeting	6 November 2023
Draft ISA260 issue date	9 November 2023
JAC approval of the audited financial statements	TBC (before 30 November 2023)
AGW signing date	TBC (on or before 30 November 2023)

We will continue to monitor delivery of the audit, providing regular updates to the finance team via the weekly catch-up meetings.

Both the audit team and the finance team continue to use INFLO Collaborate (INFLO) to raise audit queries and share documents, this continues to work well.

## Other matters for consideration

### Audit Wales publications

Our publications can be accessed via <https://www.audit.wales/publications>

### Forward work programme

Having a strategic, dynamic and high-quality audit programme is a key focus of the Audit Wales strategy.

This [forward work programme](#) of performance audit work is shaped by stakeholder engagement activity and our Picture of Public Services analysis. It sits alongside our annual audit of accounts at over 800 public bodies in Wales.

### Good Practice Exchange

We continue to seek opportunities for finding and sharing good practice from all-Wales audit work through our forward planning, programme design and good practice research. Details of our future events are available on the GPX website <https://www.audit.wales/our-work/good-practice>.

David Williams – Audit Manager

4 September 2023