

Appendix 1a - Gwent Group Income & Expenditure Report as at 31st March 2021

BUDGET AREA							
Gwent Police Group Revenue Budget as at period 202013		Annual Budget	Budget YTD	Actual YTD	Variance YTD	Previous Quarter Variance	Swing
EXPENDITURE							
1	Police Officer Pay & Allowances	73,742,486	73,742,486	72,080,717	1,661,769	1,458,277	203,492
2	Police Staff & CSO Pay & Allowances	34,999,335	34,999,335	32,553,584	2,445,751	2,549,527	(103,777)
3	Police Officer Overtime & Enhancements	1,805,635	1,805,635	2,540,615	(734,980)	(563,391)	(171,589)
4	Police Staff & CSO Overtime & Enhancements	1,600,746	1,600,746	1,610,002	(9,256)	41,653	(50,909)
5	Other Employees Related Costs	4,077,863	4,077,863	3,274,104	803,759	771,710	32,049
6	Premises Costs	5,444,113	5,444,113	5,685,364	(241,251)	1,028,729	(1,269,980)
7	Transport Costs	2,839,939	2,839,939	2,646,313	193,626	330,734	(137,108)
8	Supplies & Services	26,838,910	26,838,910	24,233,775	2,605,135	964,738	1,640,397
9	Major Incident Schemes	315,450	315,450	411,732	(96,282)	0	(96,282)
10	Proactive Operational Initiatives	200,000	200,000	180,859	19,141	0	19,141
11	Contribution to Police Computer Co.	938,067	938,067	964,019	(25,952)	(169,272)	143,320
12	Capital Charge	0	0	0	0	0	0
		152,802,545	152,802,545	146,181,085	6,621,460	6,412,706	208,754
OTHER APPROVED REVENUE REQUIREMENTS							
13	Development Funds	4,000	4,000	0	4,000	4,000	0
14	Identified Recurring Savings	0	0	0	0	0	0
		4,000	4,000	0	4,000	4,000	0
INCOME							
15	Investment Income	(245,891)	(245,891)	(262,588)	16,697	19,109	(2,412)
16	Other Income	(17,651,919)	(17,651,919)	(18,475,943)	824,024	(84,656)	908,679
		(17,897,810)	(17,897,810)	(18,738,530)	840,720	(65,547)	906,267
17	NET EXPENDITURE BEFORE TRANSFERS	134,908,735	134,908,735	127,442,555	7,466,180	6,351,159	1,115,021
TRANSFERS							
18	Transfers to Reserves	210,332	210,332	7,454,881	(7,244,549)	(2,250,000)	(4,994,549)
19	Revenue Contribution To Capital/Projects Scheme	6,897,170	6,897,170	6,897,170	0	(3,250,000)	3,250,000
	TOTAL RESERVE TRANSFERS	7,107,502	7,107,502	14,352,051	(7,244,549)	(5,500,000)	(1,744,549)
20	NET EXPENDITURE INCLUDING TRANSFERS	142,016,237	142,016,237	141,794,605	221,631	851,159	(629,528)
21	FUNDED BY:						
22	Revenue Support Grant	(21,200,027)	(21,200,027)	(21,200,027)	0	0	0
23	National Non-Domestic rates	(10,590,465)	(10,590,465)	(10,590,465)	0	0	0
24	Police Grant	(46,660,053)	(46,660,053)	(46,660,053)	0	0	0
25	Council Tax	(60,540,391)	(60,540,391)	(60,540,391)	0	0	0
26	Specific Grant Income	0	0	0	0	0	0
27	Use Of General Reserves	0	0	0	0	0	0
28	Use of Earmarked Reserves	(3,025,301)	(3,025,301)	(3,025,301)	0	0	0
	TOTAL FUNDING	(142,016,237)	(142,016,237)	(142,016,238)	0	0	0
	OVER/(UNDER)SPEND	(0)	(0)	(221,632)	221,632	851,159	(629,527)

Appendix 1b - Chief Constable Income & Expenditure Report as at 31st March 2021

BUDGET AREA					
Chief Constable Revenue Budget as at period 202013		Annual Budget	Budget YTD	Actual YTD	Variance YTD
EXPENDITURE					
1	Police Officer Pay & Allowances	73,684,111	73,684,111	72,080,717	1,603,394
2	Police Staff & CSO Pay & Allowances	33,912,862	33,912,862	31,563,220	2,349,642
3	Police Officer Overtime & Enhancements	1,803,718	1,803,718	2,540,615	(736,897)
4	Police Staff & CSO Overtime & Enhancements	1,600,746	1,600,746	1,610,002	(9,256)
5	Other Employees Related Costs	4,044,563	4,044,563	3,270,658	773,905
6	Premises Costs	5,430,763	5,430,763	5,679,828	(249,065)
7	Transport Costs	2,814,688	2,814,688	2,639,507	175,181
8	Supplies & Services	21,551,418	21,551,418	19,758,520	1,792,898
9	Major Incident Schemes	315,450	315,450	411,732	(96,282)
10	Proactive Operational Initiatives	200,000	200,000	180,859	19,141
11	Contribution to Police Computer Co.	938,067	938,067	964,019	(25,952)
12	Capital Charge	0	0	0	0
		146,296,387	146,296,387	140,699,677	5,596,710
OTHER APPROVED REVENUE REQUIREMENTS					
13	Development Funds	4,000	4,000	0	4,000
14	Identified Recurring Savings	0	0	0	0
		4,000	4,000	0	4,000
INCOME					
15	Investment Income	(245,891)	(245,891)	(262,588)	16,697
16	Other Income	(15,240,975)	(15,240,975)	(16,095,161)	854,186
		(15,486,866)	(15,486,866)	(16,357,749)	870,883
17	NET EXPENDITURE BEFORE TRANSFERS	130,813,521	130,813,521	124,341,929	6,471,592
TRANSFERS					
18	Transfers to Reserves	210,332	210,332	6,819,314	(6,608,982)
19	Revenue Contribution To Capital/Projects Scheme	6,897,170	6,897,170	6,897,170	0
TOTAL RESERVE TRANSFERS		7,107,502	7,107,502	13,716,484	(6,608,982)
20	NET EXPENDITURE INCLUDING TRANSFERS	137,921,023	137,921,023	138,058,412	(137,390)
21 FUNDED BY:					
22	Revenue Support Grant	(21,200,027)	(21,200,027)	(21,200,027)	0
23	National Non-Domestic rates	(10,590,465)	(10,590,465)	(10,590,465)	0
24	Police Grant	(46,660,053)	(46,660,053)	(46,660,053)	0
25	Council Tax	(56,804,198)	(56,804,198)	(56,804,198)	0
26	Specific Grant Income	0	0	0	0
27	Use Of General Reserves	0	0	0	0
28	Use of Earmarked Reserves	(2,666,280)	(2,666,280)	(3,025,301)	359,021
TOTAL FUNDING		(137,921,023)	(137,921,023)	(138,280,045)	359,022
OVER/(UNDER)SPEND		(0)	(0)	(221,632)	221,632

Appendix 1c - PCC Income & Expenditure Report as at 31st March 2021

BUDGET AREA					
Gwent PCC Revenue Budget as at period 202013		Annual Budget	Budget YTD	Actual YTD	Variance YTD
EXPENDITURE					
1	Police Officer Pay & Allowances	0	0	0	0
2	Police Staff & CSO Pay & Allowances	1,086,473	1,086,473	990,364	96,109
3	Police Officer Overtime & Enhancements	0	0	0	0
4	Police Staff & CSO Overtime & Enhancements	0	0	0	0
5	Other Employees Related Costs	33,300	33,300	3,446	29,854
6	Premises Costs	13,350	13,350	5,535	7,815
7	Transport Costs	25,180	25,180	6,806	18,374
8	Supplies & Services	4,928,471	4,928,471	4,475,256	453,215
9	Major Incident Schemes	0	0	0	0
10	Proactive Operational Initiatives	0	0	0	0
11	Contribution to Police Computer Co.	0	0	0	0
12	Capital Charge	0	0	0	0
		6,086,774	6,086,774	5,481,408	605,366
OTHER APPROVED REVENUE REQUIREMENTS					
13	Development Funds	0	0	0	0
14	Identified Recurring Savings	0	0	0	0
		0	0	0	0
INCOME					
15	Investment Income	0	0	0	0
16	Other Income	(2,350,581)	(2,350,581)	(2,380,782)	30,201
		(2,350,581)	(2,350,581)	(2,380,782)	30,201
17	NET EXPENDITURE BEFORE TRANSFERS	3,736,193	3,736,193	3,100,626	635,567
TRANSFERS					
18	Transfers to Reserves	0	0	635,567	(635,567)
19	Revenue Contribution To Capital/Projects Scheme	0	0	0	0
TOTAL RESERVE TRANSFERS		0	0	635,567	(635,567)
20	NET EXPENDITURE INCLUDING TRANSFERS	3,736,193	3,736,193	3,736,193	(0)
21 FUNDED BY:					
22	Revenue Support Grant	0	0	0	0
23	National Non-Domestic rates	0	0	0	0
24	Police Grant	0	0	0	0
25	Council Tax	(3,736,193)	(3,736,193)	(3,736,193)	0
26	Specific Grant Income	0	0	0	0
27	Use Of General Reserves	0	0	0	0
28	Use of Earmarked Reserves	0	0	0	0
TOTAL FUNDING		(3,736,193)	(3,736,193)	(3,736,193)	0
OVER/(UNDER)SPEND		0	0	0	(0)

Appendix 2 - Covid 19 costs reported to Home Office

Category	Item	Additional cost for March 2020 (£)	Additional cost for April 2020 (£)	Additional cost for May 2020 (£)	Additional cost for June 2020 (£)	Additional cost for July 2020 (£)	Additional cost for August 2020 (£)	Additional cost for Sept 2020 (£)	Additional cost for October 2020 (£)	Additional cost for November 2020 (£)	Additional cost for December 2020 (£)	Additional cost for January 2021 (£)	Additional cost for February 2021 (£)	Additional cost for March 2021 (£)	Total additional cost to date (£)
Workforce	Overtime - Officers	-	5,673	26,845	18,568	3,427	18,483	4,900	14,221	23,156	16,542	8,912	10,769	2,675	154,171
Workforce	Overtime - Staff	-	-	1,196	-	-	-	-	-	-	-	-	-	-	1,196
Workforce	Other workforce	-	-	-	-	50,000	-	695	-	-	-	17,984	233	883	69,795
Infrastructure & Estates	IT/home working	8,258	2,377	51,008	574	10,958	10	2,578	-	2,377	-	9,355	558	10,263	71,518
Infrastructure & Estates	Estate cleaning	-	8,500	2,500	-	725	1,020	-	2,505	1,365	-	1,969	1,180	10,736	30,500
Infrastructure & Estates	Specialist cleaning materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure & Estates	Fleet cleaning	-	2,916	977	-	2,424	-	1,095	1,125	2,982	1,440	3,525	6,943	2,706	26,133
Infrastructure & Estates	ADDITIONAL FLEET REPAIR COSTS	-	-	-	-	-	-	-	-	-	-	894	-	697	197
Infrastructure & Estates	ADDITIONAL FLEET HIRE COSTS	-	9,351	7,793	74	120	-	-	-	-	-	-	-	-	17,338
Specialist Equipment	PPE	82,396	214,434	81,682	54,168	18,346	38,945	52,003	231	4,786	2,590	85	3,800	876	316,829
Specialist Equipment	Face Coverings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Specialist Equipment	Testing kits	-	71,460	14,259	14,259	-	-	-	-	-	-	-	-	-	71,460
Specialist Equipment	ADDITIONAL C19 EQUIP	-	10,000	-	308	-	-	-	-	-	-	-	-	-	10,308
Other	Other	-	4,205	-	-	35	-	-	-	570	2,940	233	-	1,113	9,096
GRAND TOTAL (excl council tax) (£)		90,654	328,916	186,260	59,432	49,344	19,432	47,891	18,082	25,664	23,512	42,957	14,767	6,277	778,542
CUMULATIVE GRAND TOTAL (excl council tax) (£)		90,654	419,570	605,830	665,262	714,606	695,174	647,283	665,365	691,029	714,541	757,498	772,265	778,542	778,542

Appendix 3a – Cash and Investments

Current Investments (Including Money Market Fund investments) as at the 31st March 2021

Police and Crime Commissioner for Gwent

Current Investment List

Borrower	Principal (£)	Interest Rate	Start Date	Maturity Date	Lowest LT / Fund Rating	Historic Risk of Default	Expected Credit Loss (£)
MMF BNP Paribas	5,000,000	0.02%		MMF	AAAm		
Thurrock Borough Council	6,000,000	1.03%	27/04/2020	27/04/2021	AA-	0.002%	0
Royal Borough of Windsor & Maidenhead	5,000,000	0.06%	31/12/2020	30/04/2021	AA-	0.002%	0
Derbyshire County Council	4,000,000	0.10%	01/03/2021	28/05/2021	AA-	0.004%	0
Derbyshire County Council	4,000,000	0.10%	22/03/2021	30/06/2021	AA-	0.006%	0
Royal Borough of Windsor & Maidenhead	3,000,000	0.17%	22/03/2021	30/06/2021	AA-	0.006%	0
Thurrock Borough Council	4,000,000	0.65%	28/08/2020	27/08/2021	AA-	0.010%	0
Thurrock Borough Council	2,000,000	0.65%	30/09/2020	29/09/2021	AA-	0.012%	0
Thurrock Borough Council	3,000,000	0.38%	25/03/2021	24/03/2022	AA-	0.023%	0
Total Investments	£36,000,000	0.36%				0.007%	£0

Note: An historic risk of default and expected credit loss are only provided if a counterparty has a counterparty credit rating and are not provided for an MMF or USDBF, for which the rating agencies provide a fund rating. The portfolio's historic risk of default and expected credit loss therefore measure the historic risk of default and expected credit loss attached only to those investments for which a counterparty has a counterparty credit rating and also do not include investments which are not rated. The Historic Risk of Default column is based on the lowest long term rating. If clients are using this % for their Expected Credit Loss calculation under IFRS 9, please be aware that the Code does not recognise a loss allowance where the counterparty is central government or a local authority since relevant statutory provisions prevent default. For these instruments, the Expected Credit Loss will be nil. Please note that we are currently using Historic Default Rates from 1990-2020 for Fitch, 1983-2020 for Moody's and 1981-2020 for S&P.

Total Cash Balance (Including all PCC Bank A/C'S) as at the 31st March 2021

£ 1,635,995.55

Appendix 3b - Debtors as at 31st March 2021

Outstanding Debt Age Summary

Debt Age	2020-21 Q3	2020-21 Q3
Not Due	253,893	323,966
0-1 Month	8,970	111
1-3 Months	142,074	139,088
3-6 Months	145,320	141,402
6-12 Months	250,912	292,842
> 12 Months	88,148	56,532
	889,319	953,941

Top 5 Debtors

Customer Name	O/S Amount	No of Invoices	% of O/S total
National Probation Service, SSCL	540,087.00	4	3%
Home Office	96,459.08	4	3%
Mayors Office for Policing + Crime (MOPAC)	83,471.76	11	8%
HM Prison & Probation Service in Wales	47,000.00	1	1%
PCC for West Yorkshire	43,017.05	2	1%
	810,034.89	22	16%
	84.9%		

Debt Age

Not Due	0-1 Month	1-3 Months	3-6 Months	6-12 Months	> 12 Months
-	-	-	-	-	-

Debt Paid in Period Age Summary

Debt Age	2020-21 Q1
202007	#REF!
202008	#REF!
202009	#REF!
	#REF!

Potential Write- Offs

Due Date	Days Old	Description	O/S Amount	Comments

Appendix 3c - Creditors as at 31st March 2021

Invoice Status Analysis

Total Creditors Age Analysis (Including Items Not Due)

	Q3 £	Q4 £
Not yet Due	(160,506)	(1,048,287)
1-14 Days Overdue	(369,900)	(42,464)
15-29 Days Overdue	(74,785)	(14,817)
30-44 Days Overdue	(88,685)	(4,197)
45-59 Days Overdue	(11,229)	(5,000)
60+ Days Overdue	(39,540)	(6,367)
	<u>(744,645)</u>	<u>(1,121,131)</u>

Top 5 Creditors

Customer Name	O/S Amount	Number of Invoices
NEWPORT CITY COUNCIL	(282,025)	9
CAERPHILLY COUNTY BOR. COUNCIL	(192,931)	4
SHARED RESOURCES SERVICES WALES	(179,332)	7
G4S CARE & JUSTICE SERVICES	(136,840)	1
PCC FOR SOUTH WALES	(75,268)	5
	<u>(866,396)</u>	<u>26</u>

Average days taken to pay

	Q3- 2020/21	Q4- 2020/21
Jul	20.75 days	42.45 days
Aug	23.51 days	62.93 days
Sep	19.53 days	144.83 days
Average	21.26	83.4

Note - underlying payment days excluding historic balances = 28.61 days

Total Creditors Age Analysis (Excluding Items Not Due)

	Q3 £	Q4 £
1-14 Days Overdue	(369,900)	(42,464)
15-29 Days Overdue	(74,785)	(14,817)
30-44 Days Overdue	(88,685)	(4,197)
45-59 Days Overdue	(11,229)	(5,000)
60+ Days Overdue	(39,540)	(6,367)
	<u>(584,139)</u>	<u>(72,845)</u>

Age Analysis

Not Yet Due	1-14 days Overdue	15-29 days Overdue	30-44 days Overdue	45-59 days Overdue	60+ days Overdue
(282,025)					
(187,304)	(5,628)				
(172,408)			(1,272)		(5,652)
(136,840)					
(75,268)	-21,334.00				
<u>(832,511)</u>	<u>(26,962)</u>	0	<u>(1,272)</u>	0	<u>(5,652)</u>

Purchase Order Uptake Q2 2020/21			
	Number Of Invoices	Number with PO's	Percentage
Jul-20	867	310	35.76%
Aug-20	713	249	34.92%
Sep-20	624	206	33.01%
Average Q2	2204	765	34.56%

Purchase Order Uptake Q3 2020/21			
	Number Of Invoices	Number with PO's	Percentage
Jul-20	997	286	28.69%
Aug-20	729	271	37.17%
Sep-20	889	315	35.43%
Average Q3	2615	872	33.76%

Purchase Order Uptake Q4 2020/21			
	Number Of Invoices	Number with PO's	Percentage
Jan-00	825	260	31.52%
Jan-00	718	279	38.86%
Jan-00	865	230	26.59%
Average Q4	2408	769	32.32%

Purchase Order Uptake Q2 by Monetary Value			
	Total Payments (£'s)	Total Payments with a PO (£'s)	Percentage
Jul-20	-£4,709,633.58	-£3,022,849.20	64.18%
Aug-20	-£4,811,625.07	-£3,132,060.19	65.09%
Sep-20	-£4,047,508.95	-£2,732,826.01	67.51%
Average Q2	-£13,568,767.60	-£8,887,735.40	65.59%

Purchase Order Uptake Q3 by Monetary Value			
	Total Payments (£'s)	Total Payments with a PO (£'s)	Percentage
Jul-20	-£4,253,941.41	-£2,927,132.44	68.81%
Aug-20	-£4,314,090.40	-£2,654,131.63	61.52%
Sep-20	-£5,332,948.50	-£3,282,408.93	61.55%
Average Q3	-£13,900,980.31	-£8,863,673.00	63.96%

Purchase Order Uptake Q4 by Monetary Value			
	Total Payments (£'s)	Total Payments with a PO (£'s)	Percentage
Jan-21	-£3,234,136.99	-£2,223,582.20	68.75%
Feb-21	-£3,772,615.94	-£2,329,720.69	61.75%
Mar-21	-£4,954,294.62	-£2,946,497.30	59.47%
Average Q4	-£11,961,047.55	-£7,499,800.19	63.33%

**Police and Crime Commissioner for Gwent
2020/21 Capital Programme
Budget to Spend as at 31st March 2021**

EXPENDITURE	2020/21 Programme				
	Initial Annual Budget £'000s	Revised Annual Budget £'000s	Revenue Expenditure To Date £'000s	Capital Expenditure To Date £'000s	Remaining Budget £'000's
Estates Schemes :					
Replacement HQ	17,702	17,702	292	14,088	3,322
Decommissioning of Headquarters	0	0	0	0	0
Estates Strategy - Police Hubs	3,275	3,275	105	0	3,170
Capital Maintenance	500	500	368	0	132
Estates Strategy - Police Spokes	0	0	0	0	0
Newport Central Upgrade	400	400	375	127	(102)
Ystrad Mynach CCTV	500	0	1	0	(1)
Agile Working	250	250	98	0	152
Maindee Custody Refurbishment		150	0	0	150
Tredegar Property Evidence Store		200	2	0	198
Total Estates Schemes	22,627	22,477	1,241	14,215	7,021
Vehicles					
Force Vehicle Replacement Programme	1,200	1,200	0	880	320
Op Uplift Additionality	391	391	0	0	391
Total Vehicle Purchases	1,591	1,591	0	880	711
Information and Communications Technology:					
Disaster Recovery	500	500	22	207	271
VOIP APD Interface	0	88	0	0	88
New HQ - SRS Costs	100	100	0	0	100
New HQ - FCR Costs	0	0	0	0	0
CCTV - Gwent Police/Blaenau Gwent	80	0	0	0	0
Server Replacement	120	120	0	0	120
Network Replacement	8	8	42	0	(34)
Data Hall Refurbishment	13	13	0	0	13
SAN Replacement	300	300	0	0	300
Netscaler Replacement	0	0	0	0	0
Desktop Replacement	0	0	0	0	(0)
C19 Preparedness	0	0	0	50	(50)
Op Uplift Additionality	336	336	0	0	336
FFF	57	57	76	182	(202)
Custody Digitisation - DIR	0	4	20	21	(37)
ICCS Infrastructure Upgrade	0	99	2	101	(4)
GDS/SQL Server Version	0	9	4	0	5
New Servers	0	0	0	26	(26)
Home Office Biometrics Strategy	125	0	0	0	0
O365	0	44	34	56	(46)
Telematics	0	105	35	9	60
DEMS - Digital Evidence Management System	0	41	0	41	0
Airwave	0	0	0	139	(139)
ANPR Camera	0	0	0	25	(25)
Mobile Phone Examination Kiosk	0	0	0	9	(9)
TachoScan Software	0	0	0	6	(6)
Electronic Time Management	0	0	47	0	(47)
Information and Communication Technology Totals	1,638	1,823	282	874	667
Other SIB Projects/Schemes	234	234	0	0	234
Non Capital Funded Long Term Projects	275	275		0	275
Grand Total	26,365	26,400	1,523	15,969	8,908

FUNDING OF PROGRAMME	Initial Annual Budget £'000s	Revised Annual Budget £'000s	Received in the Year £'000s
Capital Grant	120	120	120
Revenue Contribution to Capital	6,763	6,763	6,897
Funding from Reserves and Committed Funds	19,481	19,516	8,951
Funding from external borrowing	0	0	
Capital Asset Disposal	0	0	
Total Funds Available	26,365	26,400	15,969
Shortfall/(Surplus) in Funding	0	0	0

Gwent Police - Usable Reserves Schedule as at 31st March 2021

	Op Balance	Actual	Proposed	Closing Bal
	2020-21	2020-21	2020-21	2020-21
General Reserve	(4,000,000)	0	0	(4,000,000)
Accelerated Forecasted Savings	(5,084,503)	(221,632)	0	(5,306,135)
				0
Future Budgetary Balance Funds	(3,689,115)	763,451	0	(2,925,664)
				0
Headquarters Replacement Fund	(20,216,328)	9,901,014	0	(10,315,314)
Staying Ahead Eight Programme	0	0	0	0
PCC - Victim Services Commissioning	(148,081)	93,275	0	(54,806)
PCC - Commissioning	(200,745)	(1,465,471)	0	(1,666,216)
PCC - Regional DIP	(167,470)	0	0	(167,470)
Unspent Revenue Grants	(287,927)	(267,345)	0	(555,272)
Third Party Funds	(64,119)	3,070	0	(61,049)
Proceeds of Crime Act	(337,794)	0	0	(337,794)
Workstream Specific Reserves	(3,592,989)	(1,223,249)	0	(4,816,238)
Speed Awareness	(63,717)	0		(63,717)
Command & Control	0	0		0
Contingent Liability Reserve	(149,000)	0		(149,000)
Operation Uplift Support	(1,000,000)	0		(1,000,000)
				0
Capital Receipts Reserve	(2,497,802)	0		(2,497,802)
				0
Airwave Reserve	(4,607,119)	(3,642,332)	0	(8,249,451)
PFI Investment Reserve	0	0		0
				0
	(46,106,708)	3,940,781	0	(42,165,927)

**Police and Crime Commissioner for Gwent / Heddlu Gwent Police
Medium Term Financial Projections 2021/22 to 2025/26**

At 29th January 2021

	(a)	(b)	(c)	(d)	(e)	(f)
	2020/21 Actual £'000s	2021/22 Forecast £'000s	2022/23 Forecast £'000s	2023/24 Forecast £'000s	2024/25 Forecast £'000s	2025/26 Forecast £'000s
1 Effect of increases to authorised Establishment, Pay Awards and Increments		436	2,157	3,015	3,103	3,174
2 Non-Staff Inflation		655	774	848	906	965
3 Apprenticeship Levy Scheme		108	-	-	-	-
4 In Service Pressures / Developments		7,412	2,684	(171)	8	2,569
5 Budget savings identified		(136)	(60)	(60)	(60)	-
6 Finance costs		-	163	797	432	345
7 Unavoidable Cost Increases		8,476	5,719	4,430	4,389	7,052
8 Gross Budget Movement		8,476	5,719	4,430	4,389	7,052
9 Recurring Base Budget Brought Forward		139,755	148,231	153,949	158,379	162,768
10 Projected Budgetary Requirement	139,755	148,231	153,949	158,379	162,768	169,820
11 % Increase on Previous Years Base Budget	8.73%	6.06%	3.86%	2.88%	2.77%	4.33%
12 Funding						
13 Central Government Funding						
14 Police Grant	(46,660)	(51,539)	(51,539)	(49,539)	(47,539)	(45,539)
15 Revenue Support Grant	(21,200)	(21,591)	(21,591)	(21,591)	(21,591)	(21,591)
16 National Non-Domestic Rates	(10,590)	(10,266)	(10,266)	(10,266)	(10,266)	(10,266)
17 Total Central Government Funding	(78,451)	(83,396)	(83,396)	(81,396)	(79,396)	(77,396)
18 Council Tax	(60,540)	(64,159)	(68,850)	(73,884)	(79,286)	(85,083)
19 Total Funding	(138,991)	(147,555)	(152,246)	(155,280)	(158,682)	(162,478)
20 Projected Recurring Deficit / (Surplus) Before Efficiencies	764	676	1,704	3,099	4,086	7,341
21 Efficiencies						
22 Future Year Staying Ahead Scheme Savings	-	(676)	(1,586)	(2,773)	(3,463)	(3,778)
23 Reserve Utilisation	(764)	-	-	-	-	-
24 Projected Recurring Deficit/ (Surplus) After Efficiencies & Reserve Utilisation	(0)	(0)	118	326	623	3,563