

OFFICE OF POLICE & CRIME COMMISSIONER	
LEAD CHIEF OFFICER:	Nigel Stephens
TITLE:	Medium Term Financial Projections 2017/18 to 2021/22
DATE:	5th July 2016
TIMING:	Routine
PURPOSE:	For information
1.	<u>RECOMMENDATION</u>
1.1	To consider the Medium Term Financial Plan for the Group for the financial period 2017/18 to 2021/22.
2.	<u>INTRODUCTION & BACKGROUND</u>
2.1	This report presents the first iteration of the Medium Term Financial Plan for the 2017/18 budget setting cycle.
2.2	The MTFP appended to this report is the first update following the agreement of the 2016/17 budget in February 2016. With the movement into the new financial year (2016/17), this latest MTFP now projects to 2021/22 – the convention being that any given MTFP forecasts 5 years beyond the current financial year.
3.	<u>ISSUES FOR CONSIDERATION</u>
3.1	The Police and Crime Commissioner presented the initial MTFP for 2017/18 to the Police and Crime Panel on 17 th June 2016. The report and supporting appendices are attached to this report.
4.	<u>NEXT STEPS</u>
4.1	The appended report signifies the commencement of the 2017/18 budget cycle. The MTFP will be further refined during the year and will be scrutinised by Chief Officers, Strategy and Performance Board, Joint Audit Committee and the Police and Crime Panel regularly throughout the year.
5.	<u>FINANCIAL CONSIDERATIONS</u>
5.1	These are detailed in the appended report and supporting appendices.
6.	<u>PERSONNEL CONSIDERATIONS</u>
6.1	The majority of the policing and crime budget covers employees' salaries and employer's contributions. It follows that in the current situation, where Central Government Grant funding is reducing, the number of employees will inevitably fall. Addressing the situation in a sensible and timely manner as part of budget preparation demonstrates the actions of a good employer.

7.	<u>LEGAL IMPLICATIONS</u>
7.1	Setting the budget requirement and precept are statutory responsibilities of the Commissioner.
8.	<u>EQUALITIES AND HUMAN RIGHTS CONSIDERATIONS</u>
8.1	This project/proposal has been considered against the general duty to promote equality, as stipulated under the Strategic Equality Plan and has been assessed not to discriminate against any particular group.
8.2	In preparing this report, consideration has been given to requirements of the Articles contained in the European Convention on Human Rights and the Human Rights Act 1998.
9.	<u>RISK</u>
9.1	The MTFP and associated budget setting process robustly identifies the financial implications of the strategic and operational risks faced by both organisations.
10.	<u>PUBLIC INTEREST</u>
10.1	This is a public document. The appended report will be placed on the website of both the Commissioner and the Police and Crime Panel.
11.	<u>CONTACT OFFICER</u>
11.1	Ken Chedzey – Interim Head of Finance
12.	<u>ANNEXES</u>
12.1	 PCP MTFP Report – June 2016  PCP MTFP Report.doc
12.2	 PCP MTFP Appendices – June 2016  PCP MTFP Report - Appendices 1 to 7.xls

For OPCC use only

Office of the Chief Constable	
I confirm that the MTFP report has been discussed and approved at a formal Chief Officers' meeting. It is now forwarded to the OPCC for information .	
Signature: 	
Date: 05.07.16	
	Tick to confirm (if applicable)
Financial The Chief Finance Officer has been consulted on this proposal.	√
OPCC The Chief of Staff has reviewed the request and is satisfied that it is correct and consistent with the PCC's plans and priorities.	√
Legal The legal team have been consulted on this proposal.	n/a
Equalities The Equalities Officer has been consulted on this proposal.	n/a
Chief of Staff: I have been consulted about the proposal and can confirm that financial, legal, equalities etc... advice has been taken into account in the preparation of this report. I am satisfied that this is an appropriate report to be submitted to the Police and Crime Commissioner for Gwent.	
Signature: 	
Date: 12.07.16	
Police and Crime Commissioner for Gwent I confirm that I have considered whether or not I have any personal or prejudicial interest in this matter and take the proposed decision in compliance with the Code of Conduct. The above request has my approval.	
Signature:	
Date:	